

ПР21. Контракты и соглашения

ПР21. Contracts and Agreements

Exercise 7. Match the types of contract 1-6 to their definitions a)-f).

1. a lease
2. an employment contract
3. a contract of sale
4. an insurance policy
5. a credit agreement
6. a software license

- a) a contract between a seller (or vendor) and a buyer (or purchaser)
- b) a contract between an employer and employee
- c) a contract between an insurance company and a person who pays for the insurance
- d) a contract which allows one party (the tenant) to use the land or property of the other party (the landlord) for a specified period of time
- e) a contract which allows someone to use a computer program
- f) a legal contract in which a bank agrees to loan a customer a certain amount of money for a specified amount of time

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Exercise 8. Complete the phrases below with the following verbs:

breach complete draw up extend renew sign terminate

1. sign a contract ⇒ to put your signature on a contract to show that you agree to it
2. _____ a contract ⇒ to prepare/write a contract
3. _____ a contract ⇒ to break one or more of the terms of the contract
4. _____ a contract ⇒ to end a contract before the official end date
5. _____ a contract ⇒ to fulfil all the terms of the contract
6. _____ a contract ⇒ to make a contract continue for a longer time
7. _____ a contract ⇒ to sign a new contract (when the previous contract has finished)

Now complete the sentences below:

- a) Our lease expires at the end of the year, but we were able to _____ the contract by another year.
- b) We cannot sell the goods to a third party. If we do this, we will _____ the contract.
- c) We were very happy with the service so after our contract ended, we decided to _____ it.
- d) The construction firm couldn't _____ the contract because of the bad weather.
- e) We can _____ the contract if we notify the other party one month in advance.
- f) In order to make everything legal, the lawyers decided to _____ a contract.